



Smithville Chamber of Commerce
April Board Meeting
April 24, 2019
Paradise Pointe Golf Complex

Meeting called to order by President Starla Janes at 11:43 pm.

Attendees were Carol Noecker, Starla Janes, David Cooper, Dave Marsh, Dennis Brewer, Holly Olsen, Kelly Busch, and Scott Pearson.

Meeting Minutes

The March 2019 minutes were presented for approval by David Cooper. Holly moved to approve the minutes. Dave seconded the motion, the motion passed.

Treasurer's Report

The March 2019 treasurer's report was presented for approval by treasurer Dave Marsh. David moved to approve the treasurer's report, Dennis seconded it. The motion passed.

Executive Director Report – Carol Noecker

New members are Eric Craig Real Estate, Claire Delaney Sundermeyer, Nita with Absolute Dignity, Houston with Watchmen Security Service.

Luncheon sponsors are still needed for July and August.

Carol is still discussing with Amory Beaver about a Bunco night fundraiser, possibly at Ladoga Ridge in August.

The cookbook fundraiser idea is still being developed. Morris Press will publish, they will have a link to submit recipes online.

The downtown streetscape project ribbon cutting will be May 11th at Courtyard Park. Carol will be out of town so we need some board members to represent.

Chamber Awards Banquet is right on track for the budgeted \$5,000 amount. Carol passed out scripts for the board members to present the award winners.

Outreach Specialist – Kelly Busch

There were 20 home visits this month. Kelly met the owners of Edge Gymnastics, they are interested in joining the Chamber. Tammy at Pizza Hut is interested in joining the program. Show Me Logos is dropping out of the program.

EDC Report – Scott Pearson

Three new businesses will be built in ‘The Marketplace’ (formerly The Commons). Price Chopper is relocating there. New businesses will be Porters Hardware and Taco Bell.

The city wants to sell the corner lot on Bridge and Meadow to have it developed.

The EDC will be the organization behind the Smithville Tourism page with collaboration from the Chamber of Commerce.

The Smithville Festival Commission is planning on organizing a 2 day event for Octoberfest. There is uncertainty regarding adequate funding for the event. The Chamber will not officially support the event but board members may choose to help them out.

Old Business

Building project – Dennis reported that Kalin Construction will not supply a bid apart from charging hourly fees for their services. Dustin Hawkins has bid under \$18,000 for either design. Cara Massie was contacted to draw plans but has not responded. Plan drawings are needed.

New Business

Chamber CDs were discussed. A rate sheet of CDs and fixed income investments were presented and discussed. David mentioned that beside the CD rates submitted he had sent information on money market funds through Edward Jones that have a competitive interest rate while maintaining liquidity. Starla will contact Leo Slinker at Security Bank to let him know that after bidding the current CDs, the best rate / term was 2.75% APY for 13 and 18 months. We will give Leo the opportunity to match those rates if he would like to keep them at Security Bank. If not, we will be moving them to Platte Valley Bank. The current Citizens Bank CD and Platte Valley Bank CDs will be moved to a money market so we have access to the funds for future building improvements.

LaFuente purchased the land across from the Library and plans on building their when their lease is up. Expected within a year, the new restaurant will include a bar.

Meeting Adjournment

The meeting was adjourned at 12:38.

Addendum to Board Meeting

On May 2nd, board members responded to an email sent by President Starla Janes regarding the CDs at Security Bank. She reported that Security Bank will match the 2.75% rate for an 18 month CD and can move all of the chamber's current CDs at Security Bank to those terms with no penalty fees.

Holly Olsen moved to leave the funds at Security Bank and make sure the signature cards are current at the same time. Dennis seconded the motion, the motion passed via email voting.

On May 16th, board members responded to an email sent by President Starla Janes regarding the CDs at Platte Valley Bank and Citizens Bank. Both banks are waiving their early withdraw fees.

Dennis Brewer moved to transfer the money in the CDs at Platte Valley Bank and Citizens Bank to money market funds at Edward Jones, David D. Cooper, Financial Advisor. Holly seconded the motion. Angela Gillen recused herself, David Cooper did not vote either. The motion passed via email voting.